

Message Text

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ORIGIN XMB-04

INFO OCT-01 ISO-00 NEA-10 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY: XMB:NMPETRUZZELLI:LSH

APPROVED BY: EB/IFD/ODF:RASWART

XMB:JDBIERMAN

NEA/AFN:DLJAMIESON (INFO)

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R 092023Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 214046

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK GUARANTEE FOR SALE OF WHEEL LOADERS AND CRANES
TO SOCIETE NATIONALE DE RECHERCHE D'EAU ET D'AMENAGEMENT
HYDRAULIQUE

1. ON 9/5/75 EXIMBANK SENT THE FOLLOWING CABLE TO THE BANQUE
ALGERIENNE DE DEVELOPPEMENT, OUARGIA, ALGERIA.

2. QUOTE: EXIMBANK APPROVED 8/25/75 THE FOLLOWING TRANS-
ACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 20 WHEEL LOADERS AND 10 CRANES

PURCHASER: SOCIETE NATIONALE DE RECHERCHE D'EAU ET D'AMENAGE-
MENT HYDRAULIQUE, OUARGIA, ALGERIA

SUPPLIER: J.I. CASE COMPANY, RACINE, WISCONSIN

CONTRACT PRICE: DOLS 1,430,000

CASH PAYMENT: DOLS 143,000

FINANCED PORTION: DOLS 1,287,000

EXPORTER RETENTION: DOLS 128,700

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EXIMBANK PRINCIPAL LIABILITY: DOLS 1,158,300

TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS FROM

DATE OF NOTE(S).

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY IS
RECEIVED FROM YOU BY SEPTEMBER 22, 1975, EXIMBANK WILL PROMPTLY
ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE. KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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06 JUL 2006

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TAGS: BPRO
To: ALGIERS
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